

M P K STEELS PRIVATE LIMITED

Balance Sheet as at 31st March, 2024

Amount in ₹ lakhs

Particulars	Note	As at	
		31.03.2024	31.03.2023
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	2	346.17	346.17
Surplus	3	1,507.50	1,122.27
		<u>1,853.67</u>	<u>1,468.44</u>
<b>Non-Current Liabilities</b>			
Long Term Borrowings	4	621.17	348.88
Long Term Liability	5	44.00	44.00
		<u>665.17</u>	<u>392.88</u>
<b>Current Liabilities</b>			
Short Term Borrowings	6	773.09	527.79
Trade Payable	7	2,000.85	1,231.47
Other Current Liabilities	8	333.79	720.20
Short Term Provisions	9	147.25	268.55
		<u>3,254.98</u>	<u>2,748.00</u>
		<u>5,773.82</u>	<u>4,609.33</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment			
-Tangible Assets	10	317.37	317.42
Non Current Investments	11	4.90	4.90
Long Term Loans & Advances	12	24.47	92.27
Deferred Tax Assets	13	192.43	248.18
Other Non Current Assets	14	69.31	66.60
		<u>608.48</u>	<u>729.37</u>
<b>Current Assets</b>			
Inventories	15	3,067.74	2,241.71
Trade Receivables	16	690.63	523.35
Cash and cash equivalents	17	79.51	30.37
Short Term Loans & Advances	18	51.17	21.13
Other Current Assets	19	1,276.30	1,063.39
		<u>5,165.34</u>	<u>3,879.95</u>
		<u>5,773.82</u>	<u>4,609.33</u>

The accompanying notes are an integral part of financial statement

*Richika Agarwal*  
 CA Richika Agarwal  
 Partner  
 Membership No : 315552  
 For and on behalf of  
 Saurabh Agarwal & Associates  
 Chartered Accountants



For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd.

*Suresh Kumar Sharma*  
 SURESH KUMAR SHARMA  
 (Director, DIN: 00706956)  
 2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

For M.P.K. Steels (I) Pvt. Ltd.

*Manoj Upadhyay*  
 MANOJ UPADHYAY  
 (Director, DIN: 00706964)  
 Plot No. 210, Upadhyay House,  
 Vidhyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ IN

Place : Guwahati  
 Date : 05.09.24


M P K STEELS | PRIVATE LIMITED

Profit and Loss for the year Period ended 31st March, 2024

Amount in ₹ lakhs

Particulars	Note	2023-24	2022-23
<b>Income</b>			
Revenue from Operations	20	18,660.54	13,754.67
Other Income	21	256.72	47.71
		<b>18,917.26</b>	<b>13,802.38</b>
<b>Expenditure</b>			
Cost of Materials consumed	22	15,863.48	13,046.84
Purchases of Trading Goods		530.74	273.15
Changes in inventories of Finished Goods & WIP	23	757.76	(979.51)
Employee Benefits Expense	24	133.12	135.96
Finance Costs	25	174.52	63.79
Depreciation & Amortisation Expense	26	36.53	29.49
Administrative and Other Expenses	27	933.90	1,053.48
		<b>18,430.06</b>	<b>13,623.20</b>
<b>C. Profit/(Loss) before Exceptional Items and Tax</b>		<b>487.21</b>	<b>179.18</b>
D. Exceptional Items		46.22	-
<b>E. Profit/(Loss) before Tax (C-D)</b>		<b>440.99</b>	<b>179.18</b>
<b>Tax Expense:</b>			
Current Year Income Tax		-	29.26
MAT Credit		-	(29.26)
Deferred Tax Liabilities / (Assets)		55.76	0.86
<b>Profit for the year</b>		<b>385.23</b>	<b>178.32</b>
<b>Earning Per Equity Shares - Basic &amp; Diluted</b>		<b>11.13</b>	<b>9.25</b>
Significant Accounting Policies & Notes on Financial Statements	1 to 35		

The accompanying notes are an integral part of financial statement

*Richika Agarwal*  
  
 CA Richika Agarwal  
 Partner  
 Membership No : 315552  
 For and on behalf of  
 Saurabh Agarwal & Associates  
 Chartered Accountants

Place : Guwahati  
 Date : 05.09.2024

For and on behalf of the Board of Directors

For M.P.K. Steels (I) Pvt. Ltd.

*Suresh Kumar Sharma*  
 Director  
 SURESH KUMAR SHARMA  
 (Director, DIN: 00706956)

2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

For M.P.K. Steels (I) Pvt. Ltd.

*Manoj Upadhyay*  
 Director  
 MANOJ UPADHYAY  
 (Director, DIN: 00706964)

Plot No. 210, Upadhyay House,  
 Vidhyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ IN

M P K STEELS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Note : SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act 2013.

The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian Rupees rounded off to the nearest Thousand rupees.

1.2 Property, Plant & Equipment and depreciation

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets

1.3 Depreciation

Depreciation on Property, Plant & Equipments is provided to the extent of depreciable amount on the Written Down Value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

Residual value of the Assets considered as 5% of the total cost of the particular assets

In respect of Property, Plant & Equipments added/disposed off during the year depreciation is provided on pro-rata basis with reference to the day of addition/disposal.

1.4 Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as Non current investments.

1.5 Revenue Recognition:

Income and expenditure have been accounted for on accrual basis with provisions made for known losses and expenses.



For M.P.K. Steels (I) Pvt. Ltd.

For and on behalf of the Board of Directors  
For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706924)  
Plot No. 210, Upachyay House,  
Vidhyadhar Nagar Behind Muripura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Revenue from sales of goods is recognized when the significant risk and rewards of ownership has passed to the buyer.  
Any retrospective revision in prices is accounted for in the year of such revision.

Profit / Loss earned on sale of investments are recognized on trade date basis. Profit / Loss on sale of investments are determined based on the cost of investments sold.

1.6 Inventories

Raw materials, Consumable Stores and Spares and Packing materials are valued at cost (Net of available Cenvat Credit) on First-in-first out basis (FIFO) or at market price whichever is lower.

WIP and Finished goods are valued at cost of production on average cost basis or net realizable value whichever is lower.

By - Products are valued at Market Price

The comparison between cost and net realizable value is made on an item by item basis.

GST liability on Finished Goods Inventory is included in the valuation of the year-end inventory.

Inventories as on 31st March, 2024 is as taken, valued and certified by the Management.

1.7 Taxes on Income

Provisions for current year Taxes is made as per the provisions of the Income Tax Act, 1961. Deferred Tax liability/asset resulting from "timing differences" between book and taxable profit is accounted for considering the tax rate and laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Deferred tax assets/liabilities are reviewed as at each Balance Sheet date based on developments during the year and available case laws, to reassess realisation/liabilities.

1.8 Provisions & Contingent Liabilities

A provision is recognized in the financial statements where there exists a present obligation as a result of past event, the amount of which can be reliably estimated and it is probable that an outflow of resources will be necessary to settle the obligation.

Contingent Liability is a possible obligation that arises from the past event and the existing of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company and/ or is a present obligation that arises from past events but it is not recognized because either it is not probable that an outflow of resources embodying economic benefits will be necessary to settle the obligation or the obligation cannot be reliably estimated. Contingent Liabilities are not provided in the account. Contingent Liabilities are shown, if any, by way of notes.

1.9 Retirement Benefits

Company's contribution to Provident Fund and Family Pension Fund are charged to Profit and Loss Account. Gratuity and Leave Encashment benefit will be accounted for on actual basis.

1.10 Borrowing Cost

Borrowing Costs attributable to acquisition and construction of assets are capitalised as a part of cost of such assets up to the date when such assets are ready for its intended use

Other Borrowing Costs are charged to the Statement of Profit & Loss in the period in which they are incurred

For M.P.K. Steels (I) Pvt. Ltd.

For and on behalf of the Board of Directors  
For M.P.K. Steels (I) Pvt. Ltd.

SURESH K. SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN



M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

	As at 31.03.2024	As at 31.03.2023
<b>2 SHARE CAPITAL</b>		
Authorised Share Capital 35,00,000 (35,00,000) Equity Shares ₹ 10/- each fully paid up	350.00	350.00
<b>Total ₹</b>	<b>350.00</b>	<b>350.00</b>
Issued, Subscribed & Paid up Capital 34,61,679 (34,61,679) Equity Shares ₹ 10/- each fully paid up	346.17	346.17
<b>Total ₹</b>	<b>346.17</b>	<b>346.17</b>

2.1 The Company has only class of equity shares having a par value of ₹ 10 per share. Each holder of equity share is entitled to one vote per share.

2.2 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion of the no. of equity shares held by the shareholder.

2.3 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	No. of Shares	No. of Shares
Equity Shares outstanding at the beginning of the Year	3,461,679	1,461,679
Add : Shares issued and allotted during the Year	-	2,000,000
Equity Shares outstanding at the end of the Year	<u>3,461,679</u>	<u>3,461,679</u>

2.4 Shareholders' holding more than 5% shares of the Company:

Name of the Shareholder	Class of Shares	As at 31.03.24		As at 31.03.2023	
		No. of Shares held	% held	No. of Shares held	% held
Manoj Upadhyay	Equity Shares	1,626,460	46.98%	1,626,460	46.98%
Shri S. K. Sharma	Equity Shares	1,273,901	36.80%	1,273,901	36.80%



For and on behalf of the Board of Directors  
For M.P.K. Steels (I) Pvt. Ltd. For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

2.5 The details of shareholding by promoters as at 31st March, 2024 is as follows  
Shares held by promoters at the end of the year

Sl. No.	Promoter Name	No. of shares	% of total shares	% Change during the year
1.	Suresh Kumar Sharma	1,273,901	36.80%	Nil
2.	Santosh Devi Sharma	98,318	2.84%	Nil
3.	Manoj Upadhyay	1,626,460	46.98%	Nil
4.	Nidhi Upadhyay	152,500	4.41%	Nil

3 SURPLUS

3.1 Security Premium Account

Balance at the beginning of the year

Add : During the year

Balance at the end of the year

Total ₹

As at 31.03.2024

As at 31.03.2023

773.83 773.83

- -

773.83 773.83

3.2 Surplus (Deficit) in the Statement of Profit & Loss

Balance at the beginning of the year

Add: Profit (Loss) for the Year

(832.60) (1,010.92)

385.23 178.32

(447.37) (832.60)

3.3 Capital Reserve

Balance at the beginning of the year

Add : During the year

1,181.04 1,181.04

- -

1,181.04 1,181.04

Total ₹

1,507.50 1,122.27

4 LONG TERM BORROWINGS

Secured Loan

Non current option

Current maturities

31.03.2024 31.03.2023 31.03.2024 31.03.2023

621.17 348.88 57.38 40.83

Total ₹

621.17 348.88 57.38 40.83

For M.P.K. Steels (I) Pvt. Ltd. For and on behalf of the Board of Directors

SURESH KUMAR SHARMA  
(Director, DIN: 00708666)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00708666)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN



M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

- 4.2 Rupee Term Loan from Bank Includes ₹ 26.26 Lacs Vehicle Loan from Axis Bank and is secured by Vehicle against which the said loan is taken. The Vehicle loan is repayable in 36 equal instalments of ₹ 1.11 Lacs. The present Interest is 8.80% per annum on a monthly reducing basis
- 4.3 Rupee Term Loan from Bank includes ₹ 211.54 Lacs Fingrowth Bank and is secured by  
 - equitable mortgage of Factory Land & Building located at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur (total area - 10393.75 Sqm),  
 - hypothecation of entire Current Assets of the Company both present and future (Stock of Raw Materials, Semi finished and finished goods, and debtors etc), existing Plant and Machinery and Plant and Machinery acquired in future at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur and Spare Rolls & Die, Movable Trucks and Crain etc  
 - personal guarantee of all Directors of the Company and relatives of KMP namely Nidhi Upadhyay and Santosh Devi Sharma  
 - Interest on Loan shall be charged on rate prevailing from time to time. At present the Interest rate is 9.75% p.a,  
 - The term loan shall be repayable in 10 Years in 120 equal instalments of ₹ 2.88 Lacs wef June 2023
- 4.4 Rupee Term Loan from Bank includes ₹ 133.64 Lacs Indusind Bank and is secured by such security as may be acceptable to the Bank and is repayable in 180 equal Instalments of ₹ 1.42 Lacs. The Interest on Loan shall be linked to Repo rate published by RBI presently 9.40% per annum at monthly rest
- 4.5 Rupee Term Loan from Bank includes ₹ 300.00 Lacs Fingrowth Bank and is secured by  
 - additional equitable mortgage of Factory Land & Building located at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur (total area - 10393.75 Sqm),  
 - hypothecation of entire Current Assets of the Company both present and future (Stock of Raw Materials, Semi finished and finished goods, and debtors etc), existing Plant and Machinery and Plant and Machinery acquired in future at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur and Spare Rolls & Die, Movable Trucks and Crain etc  
 - personal guarantee of all Directors of the Company and relatives of KMP namely Nidhi Upadhyay and Santosh Devi Sharma  
 - Interest on Loan shall be charged on rate prevailing from time to time. At present the Interest rate is 12.50% p.a, Relaxation/rebate allowed and therefore Interest @ 9.75% p.a (Floating rate of Interest) instead of 12.5% shall be charged  
 - The Loan shall be repayable in 10 Years in 120 equal Instalments of ₹ 3,92,311/- commence w.e.f. Jan 2024
- 4.6 Rupee Term Loan from Bank includes ₹ 23.63 Lacs Auto Loan from HDFC Bank and is secured by Vehicle against which the said loan is taken. The Auto loan is repayable in 39 equal instalments of ₹ 0.70 Lacs and repayment will start from 05.12.2023

5 LONG TERM LIABILITY  
 Advance against Capital Assets

	As at 31.03.2024	As at 31.03.2023
	44.00	44.00
<b>Total ₹</b>	<b>44.00</b>	<b>44.00</b>



For M.P.K. Steels (I) Pvt. Ltd.

SURESH KHAR SHARMA  
 (Director, DIN: 00706956)  
 2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd.

MANOJ UPADHYAY  
 (Director, DIN: 00706956)  
 Director  
 Plot No. 210, Upadhyay House,  
 Vidyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN

M.P.K. STEELS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

	As at 31.03.2024	As at 31.03.2023
<b>6 SHORT TERM BORROWINGS</b>		
Secured Loans		
OD Limit from Bank	715.71	486.95
Current Maturities of Long Term Borrowings	57.38	40.83
<b>Total ₹</b>	<b>773.09</b>	<b>527.79</b>

6.1 OD Limit is from Fingrowth Co- Cooperative Bank Ltd and is secured by personal guarantee of Directors - Suresh Kumar Sharma and Manoj Upadhyay, personal guarantee of relatives of KMP namely Nidhi Upadhyay and Santosh Devi Sharma, equitable mortgage of Factory Land & Building located at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur (total area - 10393.75 Sqm), hypothecation of entire Current Assets of the Company both present and future (Stock of Raw Materials, Semi finished and finished goods, and debtors etc), existing Plant and Machinery and Plant and Machinery acquired in future at Plot No - A 195, RICO Ind. Area, Bagru Extension, Phase -II, Bagru, Jaipur and Spare Rolls & Die, Movable Trucks and Crain etc

	As at 31.03.2024	As at 31.03.2023
<b>7 TRADE PAYABLE</b>		
Micro, Small & Medium Enterprises	-	-
Others	2,000.85	1,231.47
<b>Total ₹</b>	<b>2,000.85</b>	<b>1,231.47</b>

7.1 There are no overdue amounts to Micro, Small and Medium Enterprises as at 31st March, 2024

7.2 Trade Payables going

Particulars	Outstanding for following periods from the date of Payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
<b>As at 31.03.2024</b>					
i) MSME	-	-	-	-	-
ii) Others	2,000.85	-	-	-	2,000.85
iii) Disputed dues - MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-
<b>Total ₹</b>	<b>2,000.85</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000.85</b>
<b>As at 31.03.2023</b>					
i) MSME	-	-	-	-	-
ii) Others	1,230.13	0.88	-	0.46	1,231.47
iii) Disputed dues - MSME	-	-	-	-	-
iv) Disputed dues - Others	-	-	-	-	-
<b>Total ₹</b>	<b>1,230.13</b>	<b>0.88</b>	<b>-</b>	<b>0.46</b>	<b>1,231.47</b>

For M.P.K. Steels (I) Pvt. Ltd. and on behalf of the Board of Directors, (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyaadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidhyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN





M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

	As at 31.03.2024	As at 31.03.2023
<b>8 OTHER CURRENT LIABILITIES</b>		
Advance from Customers	249.30	206.82
Other Liabilities (Including Statutory dues)	84.49	513.39
<b>Total ₹</b>	<b>333.79</b>	<b>720.20</b>
8.1 Advance from Customers includes due to Proprietorship Concern of relatives of KMP ₹ .59.05 Lacs (P.Y. ₹. 22.25 Lacs)		
8.2 Other Liabilities include Statutory dues Rs. 19.87 lacs (P.Y. 10.16 lacs)		
<b>9 SHORT TERM PROVISIONS</b>		
Provisions for Expenses	73.92	32.71
Provisions for GST on Finished Goods	73.33	219.02
Provisions for Income Tax (Net)	-	16.81
<b>Total ₹</b>	<b>147.25</b>	<b>268.55</b>
9.1 Provisions for Expenses includes provisions for Gratuity - ₹24.92 Lacs (P.Y. ; ₹ 9.62 Lacs)		

**10 PROPERTY , PLANT & EQUIPMENTS**

**10.1 TANGIBLE ASSETS**

Particulars	Land & Building	Plant & Machineries	Office Equipments & Computers	Furnitures & Fixtures	Vehicles	Total
<b>Gross Block</b>						
As At March 31, 2022	328.22	1,042.06	45.43	26.79	94.58	1,537.08
Additions	-	5.51	3.15	2.29	30.84	41.79
Disposals	-	-	-	-	-	-
As at March 31,2023	328.22	1,047.57	48.58	29.08	125.43	1,578.87
Additions	-	2.82	6.37	0.31	26.98	36.48
Disposals	-	-	-	-	-	-
As at March 31,2024	328.22	1,050.39	54.95	29.39	152.41	1,615.36
<b>Accumulated Depreciation</b>						
As At March 31, 2022	170.43	911.71	38.35	21.62	89.85	1,231.96
Charge for the period	6.46	19.43	1.87	1.59	0.15	29.49
Adjustments	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at March 31,2023	176.89	931.14	40.22	23.20	90.00	1,261.46
Charge for the period	5.91	16.80	5.10	1.47	7.24	36.53
Disposals	-	-	-	-	-	-
As at March 31,2024	182.80	947.94	45.32	24.68	97.25	1,297.99
<b>Net Carrying Amount</b>						
As at March 31,2023	151.33	116.43	8.36	5.88	35.42	317.42
As at March 31,2024	145.42	102.45	9.63	4.71	55.16	317.37

For M.P.K. Steels (I) Pvt. Ltd.

For and on behalf of the Board of Directors



*Signature*  
SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

*Signature*  
MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

	As at 31.03.2024	As at 31.03.2023
<b>11 NON - CURRENT INVESTMENTS</b> (Non Trade Investments valued at cost, unless stated otherwise)		
11.1 In Equity Shares of Associated Companies - Unquoted, fully paid up 29,000(29,000) Shares of MPK Ispat India Pvt. Ltd. 34,500(34,500) Shares of MPK Metals Pvt. Ltd.	2.34 1.38 3.72	2.34 1.38 3.72
11.2 Others: Gold Coins	1.18 1.18	1.18 1.18
<b>Total Non Current Investments</b>	<b>4.90</b>	<b>4.90</b>
11.3 Aggregate amount of unquoted investment	3.72	3.72
<b>12 LONG TERM LOANS &amp; ADVANCES</b> (Unsecured, considered good unless otherwise stated)		
Deposit under Protest with Govt Departments/ Authorities Income Tax Refundable Others	24.38 0.09 -	24.38 0.09 67.80
<b>Total ₹</b>	<b>24.47</b>	<b>92.27</b>
<b>13 DEFERRED TAX ASSETS</b> Deferred Tax Assets / (Liabilities) at Year End comprise timing difference on a/c of Depreciation Carried forward Losses	4.19 188.24	5.29 242.89
<b>Total ₹</b>	<b>192.43</b>	<b>248.18</b>
<b>14 OTHER NON - CURRENT ASSETS</b> Security Deposits MAT Credit	40.05 29.26	37.34 29.26
<b>Total ₹</b>	<b>69.31</b>	<b>66.60</b>

For M.P.K. Steels (I) Pvt. Ltd. For and on behalf of the Board of Directors



SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

	As at 31.03.2024	As at 31.03.2023
<b>15 INVENTORIES</b>		
Raw Materials	1,734.42	249.28
Finished Goods	558.24	1,415.80
Consumable, Stores & Spares	533.70	495.05
Scrap & Iron Dust	191.38	71.57
<b>Total ₹</b>	<b>3,067.74</b>	<b>2,241.71</b>
<b>16 TRADE RECEIVABLES</b>		
Trade Receivables - Considered Good	690.63	523.35
Trade Receivables - Considered doubtful	95.30	167.74
	785.93	691.10
Less: Provision for Bad and Doubtful Debts	95.30	167.74
<b>Total ₹</b>	<b>690.63</b>	<b>523.35</b>

16.1 The following is ageing Schedule of Trade Receivables

Particulars	Outstanding for following periods from due date of Payment					Total
	Less than 6 Months	6 Month - 1 Year	1-2 Years	2 - 3 Years	More than 3 Years	
As at March 31,2024						
i) Undisputed Trade Recivable						
- Considered Good	493.08	-	3.52	-	194.03	690.63
ii) Undisputed Trade Recivable						
- Considered doubtful	-	-	-	-	95.30	95.30
iii) Disputed Trade Recivable						
- Considered Good	-	-	-	-	-	-
<b>Total ₹</b>	<b>493.08</b>	<b>-</b>	<b>3.52</b>	<b>-</b>	<b>289.33</b>	<b>785.93</b>



For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, Director)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

For M.P.K. Steels (I) Pvt. Ltd.

MANOJ KUMAR SHARMA  
(Director, Director)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

As at 31.03.2023

i) Undisputed Trade Recivable						
- Considered Good	295.83	11.76	0.06	83.99	131.72	523.35
ii) Undisputed Trade Recivable						
- Considered doubtful	-	-	-	-	167.74	167.74
iii) Disputed Trade Recivable						
- Considered Good	-	-	-	-	-	-
<b>Total ₹</b>	<b>295.83</b>	<b>11.76</b>	<b>0.06</b>	<b>83.99</b>	<b>299.46</b>	<b>691.10</b>

	As at 31.03.2024	As at 31.03.2023
<b>17 CASH AND CASH EQUIVALENTS</b>		
<b>17.1 Cash and Cash equivalent</b>		
Balance with Banks		
- in Current Account	62.69	0.84
- in Fixed Deposits	-	15.00
Cash In hand	16.82	14.52
<b>Total ₹</b>	<b>79.51</b>	<b>30.37</b>
<b>18 SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured, considered good unless otherwise stated)		
Advance to Suppliers	20.40	8.63
Prepaid Expenses	3.68	3.45
Income Tax Refundable	-	8.72
Advance IT & TDS and TCS - Asst Yr 23-24	25.91	-
Other Advances recoverable in cash or kind or for value to be received	1.18	0.34
<b>Total ₹</b>	<b>51.17</b>	<b>21.13</b>
<b>18.1 Others Loans &amp; Advances includes advance for expenses &amp; Advance to Staff etc.</b>		
<b>19 OTHER CURRENT ASSETS</b>		
(Unsecured, considered good unless otherwise stated)		
Balance with Government Authorities	12.94	44.57
Current Account with Associates (Net)	1,261.15	1,017.39
Interest Receivable	2.21	1.43
<b>Total ₹</b>	<b>1,276.30</b>	<b>1,063.39</b>



For M.P.K. Steels (I) Pvt. Ltd. For and on behalf of the Board of Directors For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706147)  
Director  
Plot No. 210, Upadhyay House,  
Vidhyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS PRIVATE LIMITED

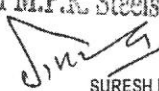
NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024


Particulars	31.03.2024	2022-23
<b>20 REVENUE FROM OPERATIONS</b>		
Revenue from Sales of Products	22,019.44	16,230.51
Less: Goods and Service Tax (GST)	3,358.90	2,475.84
<b>Total ₹</b>	<b>18,660.54</b>	<b>13,754.67</b>
<b>20.1 Particulars of Sale of Products</b>		
Finished Goods	18,171.69	13,113.05
Sale of Scrap	219.34	357.19
Raw Materials	110.99	132.49
Iron Dust	80.00	53.15
Trading Goods	78.10	95.80
General Stores & Consumables Sale	0.42	-
<b>Total ₹</b>	<b>18,660.54</b>	<b>13,751.69</b>
20.2 Revenue from Sales of Products includes ₹ 1072.93 Lacs (Previous Year - ₹. 718.37 Lacs) sales to Proprietorship Concerns of Relatives of KMP		
<b>21 OTHER INCOME</b>		
<u>Interest Income</u>		
FD Interest	0.01	0.30
Other Interest	96.27	1.55
Provision for bad debt earlier provided now written back	140.24	35.18
Liabilities written Off	20.19	10.68
<b>Total ₹</b>	<b>256.72</b>	<b>47.71</b>
<b>22 COST OF MATERIAL CONSUMED</b>		
Opening Stock of Raw Materials	249.28	242.94
Add : Purchases & incidental Expenses	17,398.62	13,053.18
	17,647.90	13,296.12
Less : Closing Stock of Raw Materials	1,784.42	249.28
<b>Total ₹</b>	<b>15,863.48</b>	<b>13,046.84</b>



For and on behalf of the Board of Directors

**For M.P.K. Steels (I) Pvt. Ltd.**      **For M.P.K. Steels (I) Pvt. Ltd.**

  
**SURESH KUMAR SHARMA**  
 (Director, DIN: 00706956)  
 2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

  
**MANOJ UPADHYAY**  
 (Director, DIN: 00706954)  
 Plot No. 210, Upadhyay House,  
 Vidyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN

M P K STEELS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	31.03.2024	2022-23		
<b>22.1 DETAILS OF RAW MATERIAL CONSUMED:</b>				
M.S. Billet/Ingot/Plates	15,863.48	13,046.84		
<b>Total ₹</b>	<b>15,863.48</b>	<b>13,046.84</b>		
22.2 Purchase includes - ₹.743.51 Lacs (Previous Year - ₹. 392.14 Lacs) purchases from Proprietorship Concerns of Relatives of KMP				
<b>22.2 VALUE OF PURCHASES OF RAW MATERIALS</b>				
	<b>%ge</b>	<b>2023-24</b>	<b>%ge</b>	<b>2022-23</b>
Indigenous	100%	17,398.62	100%	13,053.18
Imported	-	-	-	-
<b>TOTAL</b>	<b>100%</b>	<b>17,398.62</b>	<b>100%</b>	<b>13,053.18</b>
<b>23 CHANGES IN INVENTORIES</b>				
<b>Inventories at Commencement</b>				
Finished Goods Inventory		1,435.80		483.45
Scrap		57.71		27.33
Iron Dust		13.85		17.08
<b>Total ₹</b>		<b>1,507.37</b>		<b>527.86</b>
<b>Inventories at Close</b>				
Finished Goods Inventory		558.24		1,435.80
Scrap		174.12		57.71
Iron Dust		17.25		13.85
<b>Total ₹</b>		<b>749.61</b>		<b>1,507.37</b>
<b>Total ₹</b>		<b>757.76</b>		<b>(979.51)</b>
<b>23.1 DETAILS OF INVENTORY OF FINISHED GOODS &amp; SCRAP</b>				
M.S. Channels, Angels etc		558.24		1,435.80
M.S. Melling Scrap		174.12		57.71
Iron Dust		17.25		13.85
<b>Total ₹</b>		<b>749.61</b>		<b>1,507.37</b>



For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd. For M.P.K. Steels (I) Pvt. Ltd.

*Suresh Kumar Sharma*  
 SURESH KUMAR SHARMA  
 (Director, DIN: 00706956)  
 2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

*Manoj Dabas*  
 MANOJ DABAS  
 (Director, DIN: 00708964)  
 Plot No. 210, Upadhyay House,  
 Vidyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	31.03.2024	2022-23
<b>24 EMPLOYEE BENEFIT EXPENSE</b>		
Salary & Wages	86.68	109.42
Gratuity	15.30	-
Contribution to Provident Funds & Other Funds	8.87	8.26
Other Allowances	22.28	20.29
<b>Total ₹</b>	<b>133.12</b>	<b>135.96</b>
24.1 Salary & wages includes Remuneration to Directors ₹ Nil ( Previous year - ₹ 30.00 Lacs)		
<b>25 FINANCE COSTS</b>		
<b>25.1 Interest Expenses</b>		
Bank Interest	102.45	39.26
Interest on delayed payment of taxes	5.86	0.31
Other Interest	58.58	18.50
<b>25.2 Other Borrowing Costs</b>	<b>7.82</b>	<b>5.71</b>
<b>Total ₹</b>	<b>174.52</b>	<b>63.79</b>
<b>26 DEPRECIATION &amp; AMORTISATION A/C</b>		
Depreciation	36.53	29.49
<b>Total ₹</b>	<b>36.53</b>	<b>29.49</b>
<b>27 ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
<b>27.1 Manufacturing Expenses</b>		
Consumables Stores and Spares consumed	589.55	592.07
Power & Fuel	341.71	224.37
Repairs & Maintenance (Plant & Machinery)	4.89	11.89
Increase/Decrease in GST on Finished Goods	(145.69)	152.05
<b>Total ₹</b>	<b>790.47</b>	<b>980.38</b>



For M.P.K. Steels (I) Pvt. Ltd. For and on behalf of the Board of Directors For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706954)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M.P.K. STEELS PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	31.03.2024	2022-23
27.2 Other Administrative & Selling Expenses		
Audit Fees	2.64	2.70
Bank Commission & Charges	1.94	1.28
Fees & Subscription	0.57	2.04
Telephone & Internet Expenses	0.72	0.74
Office and General Expenses	0.75	0.68
Packing & Delivery & Freight Expenses	15.53	24.60
Legal and Professional Fees	81.61	5.14
Rates & Taxes	2.98	12.94
Repairs & Maintenance Expenses	1.98	1.29
Vehicle Running & Maintenance Expenses	32.19	21.94
Brokerage & Commission	0.52	0.97
Donation	1.72	-
Tours & Travelling Expenses	0.29	-
	<b>143.43</b>	<b>73.10</b>
	<b>933.90</b>	<b>1,053.42</b>

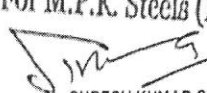
Total ₹


27.3 Legal & Professional Fees includes ₹ 79.20 Lacs (Previous Year - Nil) paid to Directors

For and on behalf of the Board of Directors

For M.P.K. Steels (I) Pvt. Ltd.

For M.P.K. Steels (II) Pvt. Ltd.

  
**BURES KUMAR SHARMA**  
 Director  
 (Director, DIN: 00706956)  
 2/210, Vidyardhar

  
**MANOJ URADHYA**  
 Director  
 (Director, DIN: 00706956)  
 Plot No. 210, Upadhyay House,  
 Vidhyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN



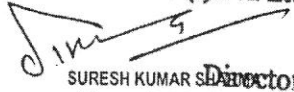


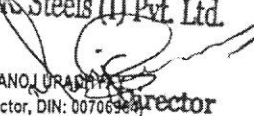
M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

Particulars	2023-24	2022-23
28 EARNING PER SHARE (EPS)		
28.1 Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders	305.23	178.32
28.2 Weighted Average number of equity shares	34.617	19.27
28.3 Earning Per equity share - basic & diluted	11.13	9.25
28.4 Face value per equity share	10.00	10.00
29 Previous year figures have been regrouped / reclassified where ever necessary to enhance comparability with the current year,s figures		
30 Payment to Auditor		
Statutory Audit Fees	2.30	2.30
Tax Audit Fees	0.40	0.40
Other Professional Fees	0.13	0.13
<b>Total ₹</b>	<b>2.83</b>	<b>2.83</b>
31 Contingent Liabilities and Commitments		
Contingent Liabilities		
Claims against the Company/ disputed liabilities not acknowledged as debt *	143.41	143.41
<b>Total ₹</b>	<b>143.41</b>	<b>143.41</b>
*Liabilities of Rs 20.57 lacs is under protest against AEN(O&M) JVVNL.		
*Liabilities of Rs 122.84 lacs is under protest against GST Demand		
32 Figures shown in the financial statement are rounded off to the nearest lakhs.		



For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd.  
  
 SURESH KUMAR S... Director  
 (Director, DIN: 00706956)  
 2/210, Vidyadhar

For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd.  
  
 MANOJ PRASAD... Director  
 (Director, DIN: 00706956)  
 Plot No. 210, Upadhyay House,  
 Vidhyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN

M P K STEELS I PRIVATE LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2024

33 Segment Reporting

The Company has identified mainly two segments viz. Manufacturing and Trading Segment. Since the Management primarily focus on manufacturing division and allocating resources in evaluating manufacturing performance and the turnover of trading division is less than 10% of the total Turnover of the Company. Accordingly, the Company mainly operates in one reportable segment ie manufacturing and hence no separate disclosure is required for segment

34 Information in accordance with Accounting Standard 18 on Related Party Disclosures

34.1 Key Managerial Person (KMP)

Mr. Suresh Kumar Sharma  
Mr. Manoj Upadhyay

34.2 Relatives of Key Managerial Person (KMP)

Santosh Devi Sharma  
Nidhi Upadhyay  
Pankaj Sharma

34.3 Enterprises where KMP or Its Relatives has significant Influence

Coreltech Solutions  
Vardhan Minerals & Metals

34.4 Transactions with related parties for the year ended 31st March, 2024

(Amount in ₹)

Nature of Transactions	F.Y. 2023-24			F.Y. 2022-23		
	KMP & Its Relatives	Enterprises where KMP or Its Relatives has significant Influence	Associate Concerns	KMP & Its Relatives	Enterprises where KMP or its Relatives has significant Influence	Associate Concerns
Sales	-	1,072.93	-	-	718.37	-
Purchase	-	743.51	-	-	831.44	-
Directors Remuneration	-	-	-	30.00	-	-
Technical & Professional Charges	79.20	0.96	-	-	0.60	-
Current a/c transactions	(431.53)	-	-	418.52	-	226.59
<b>34.5 Outstanding Balances as at 31.03.2024</b>						
Current Account Balance (Dr)	-	-	-	-	-	1,163.06
Current Account Balance (Cr)	-	-	-	431.53	-	145.67
Advance from Customers	-	59.06	-	-	22.25	-
Liabilities for Expenses	-	47.85	-	-	22.85	-

For and on behalf of the Board of Directors  
For M.P.K. Steels (I) Pvt. Ltd. For M.P.K. Steels (I) Pvt. Ltd.



SURESH KUMAR SHARMA  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706956)  
Plot No. 210, Upadhyay House,  
Vidyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ  
IN

M P K STEELS I PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

35 The following are the respective disclosures as required under amended Schedule -III of the Companies Act 2013 notified by the government of India on 24 March 2021 :

Sl. No.	Particulars	Remarks				
(i)	Title Deeds of immovable property not held in the name of the Company	Title Deeds of immovable property are held in the name of the Company				
(ii)	Disclosure regarding Revaluation of Plant, Property & Equipment	No revaluation has been done for Plant, Property & Equipments				
(iii)	Disclosure regarding Loans and Advances granted in the nature of loans to Promoters, directors, KMPs and related parties	Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans		
		Promoters	Nil	Nil		
		Directors	Nil	Nil		
		KMPs	Nil	Nil		
		Related Parties	Nil	Nil		
(iv)	Disclosure regarding Capital Work In Progress ageing	Amount in CWIP for a period of				
	CWIP	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
	Projects in progress	Nil				
	Projects temporarily suspended	Nil				
(v)	Intangible Assets under Development	The Company has no Intangible Assets under Development				
(vi)	Details of benami property held by the Company	The Company do not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.				
(vii)	Disclosure regarding Borrowing from Banks/Fis secured against current assets	The Company has availed Working Capital Limits from Bank secured against current assets of the Company and the limit is not in excess of 5 Crores				
(viii)	Disclosure regarding Wilful Defaulter	(a) Date of declaration of wilful defaulter	Nil			
		(b) Amount of Default	Nil			
		(c) Nature of default	Nil			
(ix)	Relationship with struck off companies	As per available information with the Company, the Company has not made any transactions with companies struck off.				
(x)	Registration of charges or satisfaction with Registrar of Companies ("ROC")	The Company has registered Charges or satisfaction with Registrar of Companies except Charge for Vehicle Loan taken from Indusind Bank during the year				
(xi)	Compliance with Numbers of Layers of Companies	Not applicable				
(xii)	Ratio Disclosure	As per Annexure attached				
(xiii)	Compliance with approved Schemes of arrangement	Not applicable				
(xiv)	Utilisation of borrowed funds and share premium	<p>a) The Company have not advanced or loaned or invested funds to any other person or entity, including foreign entities (intermediaries) with the understanding that the Intermediary shall:</p> <ul style="list-style-type: none"> <li>- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or</li> <li>-provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries</li> </ul> <p>b) The Company have not received any fund from any person or entity, including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall:</p> <ul style="list-style-type: none"> <li>-directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries); or</li> <li>-provide any guarantee, security or the like on behalf of the ultimate beneficiaries.</li> </ul>				
(xv)	Undisclosed Income	The Company donot have any undisclosed Income				
(xvi)	Disclosure pertaining to Corporate Social responsibility activities	Not applicable				
(xvii)	Details of crypto currency or virtual currency	Nil				



For M.P.K. Steels (I) Pvt. Ltd.

*[Signature]*  
Director

For M.P.K. Steels (I) Pvt. Ltd.

*[Signature]*  
Director

35.1 The following are the financial ratios as required to be disclosed under amended Schedule -III of the Companies Act 2013 notified by the government of India on 24 March 2022 :

Sl.	Financial Ratios	Numerator	Denominator	UoM	F/Y 2023-24	F/Y 2022-23	Variance (%)	Reason for variance/Remarks
(i)	Current Ratio	Current assets.	Current liabilities.	%	1.59	1.41	11.03%	
(ii)	Debt-equity Ratio	Total borrowings including interest accrued and due on borrowings.	Total equity = Issued share capital + other equity.	%	0.75	0.60	20.63%	Mainly due to increase in Long term debts during the year and increase in Profit after tax
(iii)	Debt service coverage Ratio	Earnings available for debt service = profit before tax + finance costs+Depreciation	Debt Service	%	0.50	0.31	37.94%	Mainly due to increase in debt and EMI of Term Loan during the year
(iv)	Return on equity	Net profits after taxes.	Average total equity.	%	23.19%	13.94%	39.89%	Mainly due to increase in Profit after tax during the year.
(v)	Inventory turnover	Revenue from sale of products.	Average inventory.	%	7.03	7.70	-9.57%	Mainly due to increase in finished goods and Raw Materials inventory during the Year
(vi)	Trade receivables turnover ratio	Revenue from sale of products and services.	Average accounts receivables.	%	30.74	24.99	18.71%	Mainly due to Increase in Revenue from operations during the Year
(vii)	Trade payables turnover ratio	Net credit purchase of services.	Average trade payables.	%	11.09	16.23	-46.28%	Mainly due to increase in purchase and increase in trade payable during the year
(viii)	Net capital turnover ratio	Revenue from sale of products and services.	Working Capital.	%	9.77	12.15	-24.40%	Mainly due to decrease in denominator partly offset by increase in Revenue from operations
(ix)	Net profit ratio	Net profit after tax.	Revenue from operations.	%	0.02	0.01	37.20%	Mainly due to Increase in Revenue from operations during the Year
(x)	Return on capital employed	Earnings before interest and taxes (including other income).	Capital employed =Tangible Net worth+Total debt+Deferred tax liability	%	0.18	0.09	48.69%	Mainly due to increase in Profit after tax during the year.
(xi)	Return on investment	Income on mutual fund investments and Interest income on bank/fixed deposits.	Average mutual fund investments + average current and non current bank/fixed deposits including accrued interest thereon.	%	0.00	0.02	-1403.87%	Mainly due to FD's matured during the year

For and on behalf of the Board of Directors



For M.P.K. Steels (I) Pvt. Ltd.

For M.P.K. Steels (I) Pvt. Ltd.

SURESH KUMAR  
(Director, DIN: 00706956)  
2/210, Vidyadhar Nagar Jaipur  
302039 RJ IN

MANOJ UPADHYAY  
(Director, DIN: 00706964)  
Plot No. 210, Upadhyay House,  
Vidhyadhar Nagar Behind Murlipura  
School, Sector No. 2 Jaipur 302023 RJ IN

M P K STEELS I PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

Particulars	(₹ in Lacs)	
	2023-24	2022-23
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) before taxation	440.99	179.17
<u>Adjustment for :</u>		
Depreciation	36.53	29.49
Finance Cost	174.52	63.79
Interest Income	(96.28)	(1.85)
Profit on Sale of Immovable Property	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>555.75</b>	<b>270.61</b>
<b>Adjustment for Changes in Working Capital</b>		
(Increase)/Decrease in Inventories	(826.03)	(911.80)
(Increase)/Decrease in Trade Receivable	(167.27)	54.07
(Increase)/Decrease in Short Term Loans & Advances	(30.03)	49.42
Increase/decrease in Long Term Loan & Non Current Assets	65.09	11.94
Increase/(Decrease) in Long Term Liabilities	-	(9.62)
(Increase)/Decrease in Other Current Assets	(212.91)	(223.80)
Increase/(Decrease) in Trade Payable	769.38	820.52
Increase/(Decrease) in Liabilities & Provisions	(507.71)	(969.65)
<b>Cash Generated from Operations</b>	<b>(353.73)</b>	<b>(908.31)</b>
Tax paid	-	-
<b>Net Cash Flow from Operating Activity : Total (A)</b>	<b>(353.73)</b>	<b>(908.31)</b>
<b>B) CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Purchase of Fixed Assets including WIP	(36.48)	(41.79)
Sale of Fixed Assets	-	-
Interest Received	96.28	1.85
<b>Net Cash Flow from Investing Activity : Total (B)</b>	<b>59.80</b>	<b>(39.94)</b>
<b>C) CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from allotment of Equity Shares	-	200.00
Increase/(Decrease) in Short Term Borrowings	245.31	474.14
Increase/(Decrease) in Long Term Borrowings	272.28	348.88
Payment of Finance Cost	(174.52)	(63.79)
<b>Cash Flow from Financing Activity : Total (C)</b>	<b>343.07</b>	<b>959.23</b>



For M.P.K. Steels (I) Pvt. Ltd.

*[Signature]*  
Director

For M.P.K. Steels (I) Pvt. Ltd.

*[Signature]*  
Director

Contd.....2

M P K STEELS I PRIVATE LIMITED

:2:

D) Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	49.14	10.98
E) Cash & Cash Equivalent Opening Balance	30.37	19.39
F) Cash & Cash Equivalent Closing Balance	<u>79.51</u>	<u>30.37</u>
Cash and Cash equivalents as at the end of the year includes		
Cash in Hand	16.82	14.52
Balances with Bank in current account	62.69	0.84
Balances with Bank in FD /Auto Sweep account	-	15.00
	<u>79.51</u>	<u>30.37</u>

This is the Cash Flow Statement referred to in our report of even date.

Note:

Figures in brackets represent outflows.

Previous year figures have been recast/restated wherever necessary.

*Richika Agarwal*  
  
 CA Richika Agarwal  
 Partner

Membership No : 315552

For and on behalf of

Saurabh Agarwal & Associates

Chartered Accountants

FRN : 321106E

Guwahati

Date : 05.09.24

For and on behalf of the Board of Directors  
 For M.P.K. Steels (I) Pvt. Ltd.

*Suresh Kumar Sharma*  
 Director

SURESH KUMAR SHARMA  
 (Director, DIN: 00706956)

2/210, Vidyadhar Nagar Jaipur  
 302039 RJ IN

For M.P.K. Steels (I) Pvt. Ltd.

*Manoj Upadhyay*  
 Director

MANOJ UPADHYAY  
 (Director, DIN: 00706964)

Plot No. 210, Upadhyay House,  
 Vidhyadhar Nagar Behind Murlipura  
 School, Sector No. 2 Jaipur 302023 RJ  
 IN